AXIAN ENERGY SECURES USD 60 MILLION FINANCING FACILITY WITH MCB TO ACCELERATE ITS EXPANSION ACROSS AFRICA

Cape Town, 16 June 2026 – AXIAN Energy, the energy division of the AXIAN Group, and MCB, one of the leading financial institutions in the Indian Ocean region, announce the signing of a **USD 60 million financing facility**.

A Flexible Financial Structure to Support Growth

The financing package comprises a USD 40 million revolving credit facility with a three-year tenor and extension option, complemented by USD 20 million in unfunded instruments. This structure provides AXIAN Energy with enhanced financial flexibility, enabling the company to rapidly mobilize resources and seize development opportunities across its target markets.

The transaction marks a significant milestone in the acceleration of AXIAN Energy's portfolio, equipping the Group with the financial tools required to deliver large-scale energy infrastructure projects across the continent.

A Long-Standing Pan-African Partnership

This financing agreement further strengthens the long-standing relationship between AXIAN and MCB, two pan-African institutions driven by **a shared commitment to supporting infrastructure development and economic growth across Africa**. Through this transaction, MCB and AXIAN Energy combine their respective expertise to advance this common ambition.

A Rapidly Expanding Renewable Energy Portfolio

Over the past two years, AXIAN Energy has significantly accelerated its growth by expanding its renewable energy project pipeline, with solar projects currently under development in Senegal, Benin, Zambia, Côte d'Ivoire, Madagascar, and Burkina Faso.

Building on this momentum, AXIAN Energy now operates a portfolio comprising **350 MW** of installed renewable energy capacity, supported by **77 MWh** of energy storage capacity, positioning the AXIAN Group as a major contributor to Africa's energy transition.

Continued commitment to supporting Africa's transformation

Building on its regional footprint and strong track record in delivering complex energy and infrastructure projects across Africa, MCB played a central role in structuring a flexible and robust financing solution to support AXIAN Energy's growth ambitions in the renewable energy sector. This agreement further underscores MCB's commitment to enabling impactful investments that drive sustainable economic growth and advance the energy transition agenda across the continent.

"*This transaction marks a key milestone in AXIAN Energy's growth trajectory. It provides us with the financial capacity to sustain the momentum we have built over the past two years, further strengthening our renewable energy portfolio and expanding our presence across new African markets.*" Benjamin Memmi, CEO, AXIAN Energy

"*We are proud to support AXIAN Energy in structuring this facility, reaffirming our commitment to enabling transformative projects across Africa. By leveraging our sector expertise and deep*

understanding of regional markets, we have delivered a tailored financing solution that aligns with AXIAN's long-term renewable energy ambitions. This partnership highlights our role as a strategic financial partner, mobilising capital towards investments that drive sustainable growth and accelerate the energy transition across the continent." Mathieu Delteil, Global Head of Structured Finance, MCB

ABOUT AXIAN ENERGY

Energy division of the AXIAN Group, AXIAN Energy is a pan-African player committed to the sustainable transformation of the continent's energy landscape. As a developer and operator of large-scale renewable energy projects, the company pursues a clear ambition: accelerating Africa's energy transition while strengthening energy inclusion for communities and territories.

Convinced that energy is a fundamental driver of economic and social development, AXIAN Energy designs, finances, builds, and operates high-performance, innovative, and high-impact infrastructure. The Group currently operates in eight African countries through its subsidiaries NEA, WeLight, CGHV, Jovena, and Eydon, covering the entire energy value chain.

With a portfolio of 350 MW + 77 MW of renewable capacity installed and under development, and a target of 2 GW installed by 2030, AXIAN Energy positions itself as a strategic partner of choice for governments, financial institutions, and industrial players committed to decarbonization and green electrification across the continent.

Backed by a team of more than 1 000 professionals, recognized technical expertise, and a strong territorial footprint, AXIAN Energy delivers reliable, accessible, and sustainable energy solutions, serving a rapidly transforming Africa. Please, visit : www.axian-energy.com

ABOUT MCB

The Mauritius Commercial Bank Ltd is the leading bank in Mauritius and the main entity of MCB Group. Over the years, MCB Group's diversification strategy has ensured it becomes an increasingly prominent financial services player in the region. MCB Group is currently ranked 1st in East Africa and 12th in Africa among the Top 1000 Banks in terms of Tier 1 capital by The Banker. The Group is investment grade-rated by Moody's Ratings and currently ranks 10th in Africa in terms of assets (Jeune Afrique Top 300 Champions de la Finance, November 2025).

The Group offers a wide array of solutions, including retail, business and corporate banking, private wealth management and investment products and has a widening international foothold and presence spanning to Madagascar, Maldives and Seychelles through dedicated subsidiaries, as well as Réunion, Mayotte, France, South Africa, Kenya, Nigeria and Dubai, via its associates, representative and advisory offices.

Visit us on: mcbgroup.com

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